

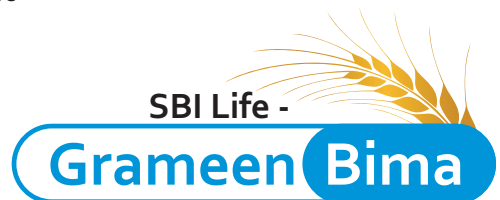
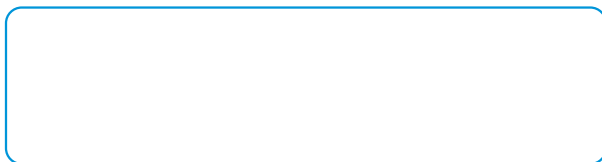


You are the anchor of your family and they look up to you for their daily needs and requirements. Needless to mention, your presence ensures their comfort and well-being. However, life is unpredictable and your absence will place your family under considerable financial stress apart from the emotional loss.

Presenting, SBI Life - Grameen Bima, a simple, hassle-free, non-participating pure term life insurance plan, that provides financial security for your family in case of unfortunate death.

Key Highlights:

- **Protection at an affordable cost:** Choose the affordable premium you can pay; correspondingly your life insurance cover will be decided based on the premium
- **Prompt Processing:** No medical examination; acceptance would be based on satisfactory health declarations in the proposal form
- **Easy Enrolment:** Enrolment based on a simplified questionnaire
- **Single Premium:** Convenience of paying just once



UIN: 111N087V01

A Micro Insurance Individual Plan

Eligibility:

Age* at Entry	Min.: 18 years	Max.: 50 years
Policy Term	5 years	
Total Premium Amounts**	Min.: ₹ 300	Max.: ₹ 2,000
	Premium amounts will be in multiples of ₹ 100	
Premium Frequency	Single	
Sum Assured	Min.: ₹ 10,000	Max.: ₹ 50,000^
	Age Band	Sum Assured
	18 - 39	60 times of Total Premium paid
	40 - 44	40 times of Total Premium paid
	45 - 50	25 times of Total Premium paid

*All the references to age are age as on last birthday.

**Total Premium amounts are inclusive of Service Tax and Cess or J & K - GST as the case may be.

^Aggregate Sum Assured under this plan will be capped at ₹ 50,000 for each life.

Benefits available under the plan:

- **Death Benefit:** In the unfortunate event of death of the life insured during the Policy Term, the nominee will receive the Sum Assured.
- **Maturity Benefit:** There is no maturity benefit under this plan.
- **Tax Benefits#:** Alongside other features, this product also offers you the following tax benefits:
 - » U/s 80C of the Income Tax Act 1961 on your base premium.
 - » U/s 10(10D) of the Income Tax Act 1961 on the death proceeds under the policy.
- **Surrender Benefit:** Surrender is allowed from second year onwards. The surrender value paid will be:
 - » Single Premium (exclusive of service tax) x 50% x Unexpired Policy Term / Total Term.
 - » No surrender benefit would be payable in the last year of policy.

#Tax benefits are subject to changes in tax laws. Please consult your tax advisor for more details.

- 1) Term is measured in completed months.
- 2) Unexpired term would be the total Policy Term in months less the completed number of months as on date of surrender.

Terms & Conditions:

- **Policy Loans:** No loan facility is available under this product.
- **Nomination & Assignment:** Nomination is compulsory, as per Section 39 of Insurance Act, 1938. Assignment of the policy shall be allowed as per Section 38 of the Insurance Act 1938.
- **Free Look Period:** In case you disagree with the terms and conditions, you have the option to return the policy within 15 days of receipt for policies sourced through any channel other than Distance Marketing and 30 days for policies sourced through Distance Marketing along with a letter requesting for cancellation. Premium paid by you will be refunded after deducting the proportionate risk premium for the period of cover, corresponding service tax & cess and stamp duty.
- **Exclusions:** Not Applicable.

Prohibition of Rebates:

Section 41 of Insurance Act 1938 states:

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

(2) Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to five hundred rupees.

Non-Disclosure:

Section 45 of Insurance Act, 1938 states:

No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statements were on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy-holder and that the policy holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose;

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal

Registered and Corporate Office: SBI Life Insurance Company Limited, Natraj, M.V.Road & Western Express Highway Junction, Andheri (East), Mumbai - 400 069. Regn. No. 111. Insurance is the subject matter of solicitation. 1F.ver.02-01/14 BR ENG