

Annuity Plus- 'Annuity Payout' Ready Reckoner (applicable for June 2014)

Annual annuity payout @ Age - 40 years		Purchase price is inclusive of Service Tax (@ 3.09%)			Annual Annuity as percentage of Purchase Price		
Annuity Option		3 lakhs	5 Lakhs	10 Lakhs	3 lakhs	5 Lakhs	10 Lakhs
Option 1.1	Lifetime Income	21,872	36,938	74,602	7.29%	7.39%	7.46%
Option 1.2	Lifetime Income with Capital Refund	20,245	34,227	69,181	6.75%	6.85%	6.92%
Option 1.3	Lifetime Income with Capital refund in parts	16,631	28,203	57,133	5.54%	5.64%	5.71%
Option 1.4	Lifetime Income with Balance Capital Refund	21,655	36,576	73,879	7.22%	7.32%	7.39%
Option 1.5	Lifetime income with Annual Increase of 3%	16,812	28,504	57,735	5.60%	5.70%	5.77%
Option 1.6	Lifetime income with Annual Increase of 5%	14,607	24,830	50,386	4.87%	4.97%	5.04%
Option 1.7	Lifetime income with certain period of 5 years	21,836	36,877	74,482	7.28%	7.38%	7.45%
Option 1.8	Lifetime income with certain period of 10 years	21,763	36,757	74,241	7.25%	7.35%	7.42%
Option 1.9	Lifetime income with certain period of 15 years	21,691	36,636	74,000	7.23%	7.33%	7.40%
Option 1.10	Lifetime income with certain period of 20 years	21,583	36,456	73,638	7.19%	7.29%	7.36%
Option 2.1	Joint Life 50% (both annuitants same age)	21,257	35,914	72,554	7.09%	7.18%	7.26%
Option 2.2	Joint Life 100% (both annuitants same age)	20,643	34,890	70,506	6.88%	6.98%	7.05%
Option 2.3	Joint Life 50% ROC (both annuitants same age)	20,607	34,829	70,386	6.87%	6.97%	7.04%
Option 2.4	Joint Life 100% ROC (both annuitants same age)	20,028	33,865	68,458	6.68%	6.77%	6.85%
Annual annuity payout @ Age - 45years		Purchase price is inclusive of Service Tax (@ 3.09%)			Annual Annuity as percentage of Purchase Price		
Annuity Option		3 lakhs	5 Lakhs	10 Lakhs	3 lakhs	5 Lakhs	10 Lakhs
Option 1.1	Lifetime Income	22,739	38,383	77,494	7.58%	7.68%	7.75%
Option 1.2	Lifetime Income with Capital Refund	20,390	34,468	69,663	6.80%	6.89%	6.97%
Option 1.3	Lifetime Income with Capital refund in parts	16,848	28,564	57,856	5.62%	5.71%	5.79%
Option 1.4	Lifetime Income with Balance Capital Refund	22,414	37,841	76,409	7.47%	7.57%	7.64%
Option 1.5	Lifetime income with Annual Increase of 3%	17,751	30,070	60,868	5.92%	6.01%	6.09%
Option 1.6	Lifetime income with Annual Increase of 5%	15,511	26,336	53,398	5.17%	5.27%	5.34%
Option 1.7	Lifetime income with certain period of 5 years	22,703	38,323	77,373	7.57%	7.66%	7.74%
Option 1.8	Lifetime income with certain period of 10 years	22,595	38,142	77,012	7.53%	7.63%	7.70%
Option 1.9	Lifetime income with certain period of 15 years	22,450	37,901	76,530	7.48%	7.58%	7.65%
Option 1.10	Lifetime income with certain period of 20 years	22,233	37,540	75,807	7.41%	7.51%	7.58%
Option 2.1	Joint Life 50% (both annuitants same age)	21,944	37,058	74,843	7.31%	7.41%	7.48%
Option 2.2	Joint Life 100% (both annuitants same age)	21,221	35,853	72,434	7.07%	7.17%	7.24%
Option 2.3	Joint Life 50% ROC (both annuitants same age)	20,896	35,311	71,349	6.97%	7.06%	7.13%
Option 2.4	Joint Life 100% ROC (both annuitants same age)	20,209	34,167	69,060	6.74%	6.83%	6.91%
Annual annuity payout @ Age - 50 years		Purchase price is inclusive of Service Tax (@ 3.09%)			Annual Annuity as percentage of Purchase Price		
Annuity Option		3 lakhs	5 Lakhs	10 Lakhs	3 lakhs	5 Lakhs	10 Lakhs
Option 1.1	Lifetime Income	23,896	40,311	81,349	7.97%	8.06%	8.13%
Option 1.2	Lifetime Income with Capital Refund	20,534	34,709	70,145	6.84%	6.94%	7.01%
Option 1.3	Lifetime Income with Capital refund in parts	17,101	28,986	58,699	5.70%	5.80%	5.87%
Option 1.4	Lifetime Income with Balance Capital Refund	23,390	39,468	79,662	7.80%	7.89%	7.97%
Option 1.5	Lifetime income with Annual Increase of 3%	18,980	32,119	64,964	6.33%	6.42%	6.50%
Option 1.6	Lifetime income with Annual Increase of 5%	16,703	28,324	57,374	5.57%	5.66%	5.74%
Option 1.7	Lifetime income with certain period of 5 years	23,824	40,191	81,108	7.94%	8.04%	8.11%
Option 1.8	Lifetime income with certain period of 10 years	23,643	39,889	80,506	7.88%	7.98%	8.05%
Option 1.9	Lifetime income with certain period of 15 years	23,390	39,468	79,662	7.80%	7.89%	7.97%
Option 1.10	Lifetime income with certain period of 20 years	23,065	38,926	78,578	7.69%	7.79%	7.86%
Option 2.1	Joint Life 50% (both annuitants same age)	22,884	38,624	77,976	7.63%	7.72%	7.80%
Option 2.2	Joint Life 100% (both annuitants same age)	21,944	37,058	74,843	7.31%	7.41%	7.48%
Option 2.3	Joint Life 50% ROC (both annuitants same age)	21,221	35,853	72,434	7.07%	7.17%	7.24%
Option 2.4	Joint Life 100% ROC (both annuitants same age)	20,354	34,408	69,542	6.78%	6.88%	6.95%
Annual annuity payout @ Age - 55 years		Purchase price is inclusive of Service Tax (@ 3.09%)			Annual Annuity as percentage of Purchase Price		
Annuity Option		3 lakhs	5 Lakhs	10 Lakhs	3 lakhs	5 Lakhs	10 Lakhs
Option 1.1	Lifetime Income	25,450	42,901	86,530	8.48%	8.58%	8.65%
Option 1.2	Lifetime Income with Capital Refund	20,679	34,950	70,627	6.89%	6.99%	7.06%
Option 1.3	Lifetime Income with Capital refund in parts	17,354	29,408	59,543	5.78%	5.88%	5.95%
Option 1.4	Lifetime Income with Balance Capital Refund	24,583	41,456	83,638	8.19%	8.29%	8.36%
Option 1.5	Lifetime income with Annual Increase of 3%	20,571	34,769	70,265	6.86%	6.95%	7.03%
Option 1.6	Lifetime income with Annual Increase of 5%	18,257	30,914	62,555	6.09%	6.18%	6.26%
Option 1.7	Lifetime income with certain period of 5 years	25,305	42,660	86,048	8.44%	8.53%	8.60%
Option 1.8	Lifetime income with certain period of 10 years	24,980	42,118	84,963	8.33%	8.42%	8.50%
Option 1.9	Lifetime income with certain period of 15 years	24,546	41,395	83,518	8.18%	8.28%	8.35%
Option 1.10	Lifetime income with certain period of 20 years	24,004	40,492	81,710	8.00%	8.10%	8.17%
Option 2.1	Joint Life 50% (both annuitants same age)	24,113	40,672	82,072	8.04%	8.13%	8.21%
Option 2.2	Joint Life 100% (both annuitants same age)	22,920	38,685	78,096	7.64%	7.74%	7.81%
Option 2.3	Life and Last Survivor - 50% Income with Capital R	21,583	36,456	73,638	7.19%	7.29%	7.36%
Option 2.4	Joint Life 100% ROC (both annuitants same age)	20,534	34,709	70,145	6.84%	6.94%	7.01%
Annual annuity payout @ Age - 60 years		Purchase price is inclusive of Service Tax (@ 3.09%)			Annual Annuity as percentage of Purchase Price		
Annuity Option		3 lakhs	5 Lakhs	10 Lakhs	3 lakhs	5 Lakhs	10 Lakhs
Option 1.1	Lifetime Income	27,474	46,275	93,276	9.16%	9.26%	9.33%
Option 1.2	Lifetime Income with Capital Refund	20,787	35,130	70,988	6.93%	7.03%	7.10%
Option 1.3	Lifetime Income with Capital refund in parts	17,643	29,890	60,506	5.88%	5.98%	6.05%
Option 1.4	Lifetime Income with Balance Capital Refund	26,173	44,106	88,939	8.72%	8.82%	8.89%
Option 1.5	Lifetime income with Annual Increase of 3%	22,667	38,263	77,253	7.56%	7.65%	7.73%
Option 1.6	Lifetime income with Annual Increase of 5%	20,318	34,347	69,422	6.77%	6.87%	6.94%
Option 1.7	Lifetime income with certain period of 5 years	27,221	45,853	92,433	9.07%	9.17%	9.24%
Option 1.8	Lifetime income with certain period of 10 years	26,679	44,949	90,626	8.89%	8.99%	9.06%
Option 1.9	Lifetime income with certain period of 15 years	25,920	43,684	88,096	8.64%	8.74%	8.81%
Option 1.10	Lifetime income with certain period of 20 years	24,980	42,118	84,963	8.33%	8.42%	8.50%
Option 2.1	Joint Life 50% (both annuitants same age)	25,739	43,383	87,493	8.58%	8.68%	8.75%
Option 2.2	Joint Life 100% (both annuitants same age)	24,221	40,853	82,433	8.07%	8.17%	8.24%
Option 2.3	Joint Life 50% ROC (both annuitants same age)	21,980	37,118	74,964	7.33%	7.42%	7.50%
Option 2.4	Joint Life 100% ROC (both annuitants same age)	20,679	34,950	70,627	6.89%	6.99%	7.06%

Annual annuity payout @ Age - 65 years		Purchase price is inclusive of Service Tax (@ 3.09%)			Annual Annuity as percentage of Purchase Price		
Annuity Option		3 lakhs	5 Lakhs	10 Lakhs	3 lakhs	5 Lakhs	10 Lakhs
Option 1.1	Lifetime Income	30,257	50,913	102,553	10.09%	10.18%	10.26%
Option 1.2	Lifetime Income with Capital Refund	20,860	35,251	71,229	6.95%	7.05%	7.12%
Option 1.3	Lifetime Income with Capital refund in parts	17,968	30,432	61,591	5.99%	6.09%	6.16%
Option 1.4	Lifetime Income with Balance Capital Refund	28,305	47,660	96,047	9.44%	9.53%	9.60%
Option 1.5	Lifetime income with Annual Increase of 3%	25,558	43,082	86,891	8.52%	8.62%	8.69%
Option 1.6	Lifetime income with Annual Increase of 5%	23,173	39,106	78,939	7.72%	7.82%	7.89%
Option 1.7	Lifetime income with certain period of 5 years	29,859	50,250	101,228	9.95%	10.05%	10.12%
Option 1.8	Lifetime income with certain period of 10 years	28,884	48,624	97,975	9.63%	9.72%	9.80%
Option 1.9	Lifetime income with certain period of 15 years	27,474	46,275	93,276	9.16%	9.26%	9.33%
Option 1.10	Lifetime income with certain period of 20 years	25,920	43,684	88,096	8.64%	8.74%	8.81%
Option 2.1	Joint Life 50% (both annuitants same age)	27,980	47,118	94,963	9.33%	9.42%	9.50%
Option 2.2	Joint Life 100% (both annuitants same age)	26,028	43,865	88,457	8.68%	8.77%	8.85%
Option 2.3	Joint Life 50% ROC (both annuitants same age)	22,378	37,781	76,289	7.46%	7.56%	7.63%
Option 2.4	Joint Life 100% ROC (both annuitants same age)	20,824	35,191	71,108	6.94%	7.04%	7.11%
Annual annuity payout @ Age - 70 years		Purchase price is inclusive of Service Tax (@ 3.09%)			Annual Annuity as percentage of Purchase Price		
Annuity Option		3 lakhs	5 Lakhs	10 Lakhs	3 lakhs	5 Lakhs	10 Lakhs
Option 1.1	Lifetime Income	34,594	58,142	117,010	11.53%	11.63%	11.70%
Option 1.2	Lifetime Income with Capital Refund	20,896	35,311	71,349	6.97%	7.06%	7.13%
Option 1.3	Lifetime Income with Capital refund in parts	18,330	31,034	62,796	6.11%	6.21%	6.28%
Option 1.4	Lifetime Income with Balance Capital Refund	31,124	52,359	105,444	10.37%	10.47%	10.54%
Option 1.5	Lifetime income with Annual Increase of 3%	29,932	50,371	101,469	9.98%	10.07%	10.15%
Option 1.6	Lifetime income with Annual Increase of 5%	27,474	46,275	93,276	9.16%	9.26%	9.33%
Option 1.7	Lifetime income with certain period of 5 years	33,763	56,756	114,239	11.25%	11.35%	11.42%
Option 1.8	Lifetime income with certain period of 10 years	31,630	53,202	107,131	10.54%	10.64%	10.71%
Option 1.9	Lifetime income with certain period of 15 years	29,028	48,865	98,457	9.68%	9.77%	9.85%
Option 1.10	Lifetime income with certain period of 20 years	26,607	44,829	90,385	8.87%	8.97%	9.04%
Option 2.1	Joint Life 50% (both annuitants same age)	31,377	52,780	106,288	10.46%	10.56%	10.63%
Option 2.2	Joint Life 100% (both annuitants same age)	28,739	48,383	97,493	9.58%	9.68%	9.75%
Option 2.3	Joint Life 50% ROC (both annuitants same age)	22,848	38,564	77,855	7.62%	7.71%	7.79%
Option 2.4	Joint Life 100% ROC (both annuitants same age)	20,896	35,311	71,349	6.97%	7.06%	7.13%
Annual annuity payout @ Age - 75 years		Purchase price is inclusive of Service Tax (@ 3.09%)			Annual Annuity as percentage of Purchase Price		
Annuity Option		3 lakhs	5 Lakhs	10 Lakhs	3 lakhs	5 Lakhs	10 Lakhs
Option 1.1	Lifetime Income	40,811	68,503	137,732	13.60%	13.70%	13.77%
Option 1.2	Lifetime Income with Capital Refund	20,824	35,191	71,108	6.94%	7.04%	7.11%
Option 1.3	Lifetime Income with Capital refund in parts	18,691	31,637	64,000	6.23%	6.33%	6.40%
Option 1.4	Lifetime Income with Balance Capital Refund	34,594	58,142	117,010	11.53%	11.63%	11.70%
Option 1.5	Lifetime income with Annual Increase of 3%	36,184	60,792	122,311	12.06%	12.16%	12.23%
Option 1.6	Lifetime income with Annual Increase of 5%	33,654	56,575	113,878	11.22%	11.32%	11.39%
Option 1.7	Lifetime income with certain period of 5 years	38,751	65,069	130,865	12.92%	13.01%	13.09%
Option 1.8	Lifetime income with certain period of 10 years	34,486	57,961	116,649	11.50%	11.59%	11.66%
Option 1.9	Lifetime income with certain period of 15 years	30,257	50,913	102,553	10.09%	10.18%	10.26%
Option 1.10	Lifetime income with certain period of 20 years	27,040	45,552	91,831	9.01%	9.11%	9.18%
Option 2.1	Joint Life 50% (both annuitants same age)	36,257	60,913	122,552	12.09%	12.18%	12.26%
Option 2.2	Joint Life 100% (both annuitants same age)	32,570	54,768	110,264	10.86%	10.95%	11.03%
Option 2.3	Joint Life 50% ROC (both annuitants same age)	23,245	39,227	79,180	7.75%	7.85%	7.92%
Option 2.4	Joint Life 100% ROC (both annuitants same age)	20,932	35,371	71,470	6.98%	7.07%	7.15%
Annual annuity payout @ Age - 80 years		Purchase price is inclusive of Service Tax (@ 3.09%)			Annual Annuity as percentage of Purchase Price		
Annuity Option		3 lakhs	5 Lakhs	10 Lakhs	3 lakhs	5 Lakhs	10 Lakhs
Option 1.1	Lifetime Income	49,160	82,418	165,563	16.39%	16.48%	16.56%
Option 1.2	Lifetime Income with Capital Refund	20,679	34,950	70,627	6.89%	6.99%	7.06%
Option 1.3	Lifetime Income with Capital refund in parts	19,016	32,179	65,085	6.34%	6.44%	6.51%
Option 1.4	Lifetime Income with Balance Capital Refund	38,787	65,129	130,986	12.93%	13.03%	13.10%
Option 1.5	Lifetime income with Annual Increase of 3%	44,570	74,767	150,262	14.86%	14.95%	15.03%
Option 1.6	Lifetime income with Annual Increase of 5%	41,967	70,430	141,588	13.99%	14.09%	14.16%
Option 1.7	Lifetime income with certain period of 5 years	44,570	74,767	150,262	14.86%	14.95%	15.03%
Option 1.8	Lifetime income with certain period of 10 years	36,980	62,117	124,962	12.33%	12.42%	12.50%
Option 1.9	Lifetime income with certain period of 15 years	31,052	52,238	105,204	10.35%	10.45%	10.52%
Option 1.10	Lifetime income with certain period of 20 years	27,221	45,853	92,433	9.07%	9.17%	9.24%
Option 2.1	Joint Life 50% (both annuitants same age)	42,763	71,756	144,238	14.25%	14.35%	14.42%
Option 2.2	Joint Life 100% (both annuitants same age)	37,847	63,563	127,853	12.62%	12.71%	12.79%
Option 2.3	Joint Life 50% ROC (both annuitants same age)	23,534	39,709	80,144	7.84%	7.94%	8.01%
Option 2.4	Joint Life 100% ROC (both annuitants same age)	20,824	35,191	71,108	6.94%	7.04%	7.11%

Please Note:

- The above annuity Payouts are calculated after deducting service tax @ 3.09%
- The annuity payout mode is 'Annual'.
- The above rates are subject to revision and are valid for June 2014.

- For calculating the annuity payouts, for purchase price of more than Rs. 10 lakhs, please multiply the annuity payout amount payable for, Rs. 'X' Lakhs by the relevant multiple.

Please consider the following illustration:

eg. Say Age = 60 years, Annuity Option = Lifetime Income ; Premium amount = Rs. 50 Lakhs (Multiple = 5 times of Rs. 10 lakhs)

As per reckoner, Annuity Amount for Rs. 10 lakh premium amount = Rs. 93,276 per annum, Multiple = 5 times,
Thus the Annuity Amount for Rs. 50 lakh premium = Rs. 466,380/- (93,276 * 5)

- We have released online calculator to facilitate annuity calculations. This Reckoner should ONLY be used to get an approximate annuity amount and the final amount should be conveyed through online calculator only.